

SCHOOL DISTRICT OF RIB LAKE

Notice of Budget Hearing/Annual Meeting

Notice is hereby given to the qualified electors of the School District of Rib Lake that the Budget Hearing and Annual School District Meeting will be held in the Rib Lake Elementary Music Room, on Monday, October 2, 2023, at 7:00 p.m. Annual Meeting/Budget Hearing booklets available on September 25, 2023 at all Rib Lake school building offices, Rib Lake Public Library, Rib Lake Village Hall and at the Annual Meeting.

	Actual	Prelim Audit	Budgeted
	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
TOTAL ENDING FUND BALANCE (Fund 10)	\$946,902	\$981,317	\$981,317
REVENUES & OTHER FINANCING SOURCES (Fund 10)			
Operating Transfers-In (Source 100)	\$0	\$0	\$0
Local Sources (Source 200)	\$1,778,364	\$1,347,087	\$1,683,305
Inter-District Payment (Source 300-400)	\$454,154	\$514,035	\$501,258
Intermediate Sources (Source 500)	\$3,478	\$5,642	\$4,000
State Sources (Source 600)	\$4,085,067	\$4,505,757	\$4,694,420
Federal Sources (Source 700)	\$516,888	\$615,579	\$611,372
Other Revenues (Source 800 & 900)	\$142,332	\$65,468	\$27,000
Total Revenues & Other Financing Sources	\$6,980,283	\$7,053,568	\$7,521,355
EXPENDITURES & OTHER FINANCING USES (Fund 10)			
Instruction (Function 100 000)	\$3,094,174	\$3,185,494	\$3,459,770
Support Services (Function 200 000)	\$2,501,524	\$2,370,328	\$2,553,361
Non-Program Transactions (400 000)	\$1,238,711	\$1,463,331	\$1,508,224
Total Expenditures & Other Financing Sources	\$6,834,409	\$7,019,153	\$7,521,355
SPECIAL PROJECT FUNDS (FUND 20)			
Balance Sheet			
Total Revenues & Other Financing Sources	\$1,105,546	\$1,405,817	\$1,133,805
Total Expenditures & Other Financing Uses	\$1,037,233	\$1,173,685	\$1,448,405
DEBT SERVICE FUND (FUND 38/39)			
Total Revenues & Other Financing Sources	\$523,767	\$773,458	\$773,470
Total Expenditures & Other Financing Uses	\$526,300	\$781,041	\$773,450
CAPITAL PROJECTS FUND (FUND 41/46)			
Total Revenues & Other Financing Sources	\$16,751	\$151,209	\$178,000
Total Expenditures & Other Financing Uses	\$0	\$0	\$0
FOOD SERVICE FUND (FUND 50)			
Total Revenues & Other Financing Sources	\$340,601	\$317,715	\$282,300
Total Expenditures & Other Financing Uses	\$295,277	\$377,186	\$289,754
EXPENDABLE TRUST FUND (FUND 70)			
Total Revenues & Other Financing Sources	\$93,350	\$82,936	\$120,000
Total Expenditures & Other Financing Uses	\$76,595	\$73,828	\$76,500
COMMUNITY SERVICE (FUND 80)			
Total Revenues & Other Financing Sources	\$22,856	\$26,373	\$26,620
Total Expenditures & Other Financing Uses	\$22,473	\$40,252	\$26,620
Proposed Property Tax Levy			
General Fund (Fund 10)	\$1,707,598	\$1,305,298	\$1,644,762
Debt Service (Funds 38/39)	\$520,425	\$773,450	\$773,450
Community Service (Fund 80)	\$22,500	\$22,500	\$22,500
Total School Levy	\$2,250,523	\$2,101,248	\$2,440,712